



# Annual School District Meeting & Budget Hearing

October 10, 2016

## SCHOOL DISTRICT OF PITTSVILLE

5459 Elementary Avenue, Suite 2, Pittsville, WI 54466

715-884-6694

[www.pittsville.k12.wi.us](http://www.pittsville.k12.wi.us)

## WELCOME . . .

The Annual Meeting is the opportunity for citizens to vote on the School District of Pittsville's proposed tax levy for 2016-2017. Information about the levy is included in this Annual Report. We welcome your presence and participation at the meeting.

## SCHOOL DISTRICT PROFILE

The School District of Pittsville serves all or part of the following communities in Wood, Jackson, Clark, and Juneau Counties:

City of Pittsville, Town of Cary, Town of Dexter, Town of Hansen, Town of Hiles, Town of Port Edwards, Town of Remington, Town of Richfield, Town of Rock, Town of Seneca, Town of Wood, Town of City Point, Town of Sherwood, and Town of Finley.

## BOARD OF EDUCATION

**MANDY HOOGESTEGER**

School Board President  
Term Expires April 2017

**BOB WOLFF**

School Board Vice President  
Term Expires April 2018

**JANE WESELY**

School Board Clerk  
Term Expires April 2018

**CONNIE POTTER**

School Board Member-At-Large  
Term Expires April 2017

**VACANT**

School Board Treasurer  
Term Expires April 2017

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### NOTICE OF BUDGET HEARING (S. 65.90) (4)

Notice is hereby given to the qualified electors of the School District of Pittsville that the budget hearing will be held at the Annual Meeting at the Pittsville High School LMC on the 10<sup>th</sup> day of October, 2016 at 7:00 p.m.

Detailed copies of the budget are available for inspection in the District's Administrative Office at 5459 Elementary Avenue, Pittsville, WI 54466

Dated this 12<sup>th</sup> day of September, 2016.

*Jane Wesely, District Clerk*

### NOTICE OF ANNUAL DISTRICT MEETING (S. 120.08) (1)

Notice is hereby given to the qualified electors of the School District of Pittsville, that the Annual Meeting of said District for the transaction of business will be held at the Pittsville High School LMC on the 10<sup>th</sup> day of October, 2016 at 7:00 p.m.

Dated this 12<sup>th</sup> day of September, 2016.

*Jane Wesely, District Clerk*

# AGENDA

*Although the School Board will not be in session, a quorum of the board members may be present at the Budget Hearing and Annual Meeting.*

- I. Call Meeting to Order
- II. Election of a Chairperson
- III. Reading of Minutes of the Last Annual Meeting
- IV. Reports
  - A. Treasurer's Report
  - B. Administration Reports
- V. Presentation of the Budget
- VI. Hearing on the Budget
- VII. Resolution Authorizing the Option to Purchase Real Property by the School District
- VIII. Vote on Annual Salaries and Authorize Reimbursement of Actual Expenditures Incurred by the Board of Education Members (*Current salary - \$1,200.00*)
- IX. Direct and Provide for Prosecution or Defense of any Legal Action or Proceedings in which the School District is Interested According to Wisconsin Statute 120.10
- X. Student Accident Insurance
- XI. Vote on the Proposed Tax Levy for the 2016-2017 School Year
- XII. New Business that can be Addressed According to State Statutes 120.10 and 120.13(2)(20)(25)
- XIII. Adjourn

## GROUND RULES FOR ANNUAL MEETING

*Each person addressing the chair shall rise and state his/her name and place of residence. No person shall speak more than twice on the same subject or more than two minutes unless authorized by a 2/3 vote of the assembly. The chair may establish an order of speakers to give equal time to pro and con sides. All voters shall be voice votes unless a division of the house is specifically requested. Standing votes shall be used, unless paper secret ballots are requested.*

## VOTERS QUALIFICATIONS AT ANNUAL MEETING

*A citizen of the United States, 18 years of age or older.*

*A resident of the district for at least ten (10) days before any election. (Wisconsin Statutes Sec. 6.02)*

*If a person is challenged as to his/her qualifications to vote, the chairperson shall state the above qualifications to the challenged person. If such challenged person declares he/she is eligible to vote and the challenged is not withdrawn, the chairperson shall administer the following oath and affirmation to the challenged person: "You do solemnly swear (or affirm) that you are an actual resident of this school district and that you are qualified, according to law, to vote at this meeting." A person taking such oath or affirmation shall be permitted to vote, but if he/she refuses to take such oath or affirmation, he/she may not vote. (Wisconsin Statutes Sec. 120.08(3).)*

## STUDENT INSURANCE

The 2015 Annual Meeting authorized the District to purchase Student and Athletic Accident Insurance for the 2015-2016 school year for all of our students. The insurance provided for secondary coverage for medical expenses of students while in school, participating in a school or sport activity on the premises or away, and being supervised.

The premium the District paid for the coverage was \$34,271.00 or \$56.18 per student (610 students). Claims paid during 2015-2016 totaled: \$15,509.61.

The 2016-2017 premium is \$4,500.00 or \$7.38 per student (610 students). Interscholastic athletic coverage discontinued, as approved at the May 9, 2016 School Board Meeting.

# October 12, 2015 Annual Meeting Minutes

**MEETING CALL TO ORDER.** The Annual Meeting of the School District of Pittsville was held on Monday, October 12, 2015. The meeting was called to order by School Board President Mandy Hoogesteger at 7:00 p.m.

**School Board Members present:** Jane Wesely, Amanda Hoogesteger, Dick Koeshall, Robert Wolff, and Kevin Zogleman.

**Administrative Staff present:** Paul Vine, Interim Superintendent; Mark Weddig, High School Principal; Heather Friday, Elementary School Principal; Pam Tesch, Bookkeeper.

**Registration of Qualified Voters.** Mandy Hoogesteger asked that all those present register as qualified voters. Total registered voters: 16. Non-resident: 5.

**ELECTION OF CHAIRPERSON.** Motion was made by Jane Wesely, seconded by Bob Wolff, to nominate Mandy Hoogesteger as Chairperson of the Annual Meeting. Motion carried.

**APPROVAL OF MINUTES.** Motion was made by Dick Koeshall, seconded by Bob Wolff, to dispense of the reading and accept the minutes of the October 13, 2014 Annual Meeting. Motion carried.

**TREASURER'S REPORT.** Motion was made by Kevin Zogleman, seconded by Jane Wesely, to dispense of the reading and accept of the Treasurer's Report. Motion carried.

**PRESENTATION OF BUDGET:** Pam Tesch, District Bookkeeper, presented the budget.

**HEARING ON THE BUDGET.** The proposed tax levy is \$3,243,721.00 for General operations. This levy is equivalent to \$10.42 per \$1,000.00 of equalized valuation using \$311,297,444.00 as a basis for the District's value, as certified by the Wisconsin Department of Revenue on October 1, 2015. This represents a \$.23 per \$1,000.00 decrease in mill rate and a \$42,398.00 increase over the 2014-2015 levy.

**RESOLUTION AUTHORIZING THE OPTION TO PURCHASE REAL PROPERTY BY THE SCHOOL DISTRICT.** Motion was made by Bob Wolff, seconded by Kevin Zogleman, to adopt the resolution authorizing the option to purchase real property by the School District. Motion carried.

**VOTE ANNUAL SALARIES AND AUTHORIZE REIMBURSEMENT OF ACTUAL EXPENDITURES INCURRED BY THE BOARD OF EDUCATION MEMBERS** Motion was made by Chris Nepper, seconded by Nancy Potter, that the current School Board of Education salaries of \$1,200.00 remain the same and to authorize the reimbursement of actual expenses incurred by the Board of Education members for the 2015-2016 school year. Motion carried.

**DIRECT AND PROVIDE FOR PROSECUTION OR DEFENSE OF ANY LEGAL ACTION OR PROCEEDINGS IN WHICH THE SCHOOL DISTRICT IS INTERESTED ACCORDING TO WISCONSIN STATUTE 120.10.** Motion was made by Chris Nepper, seconded by Dick Koeshall, to direct and provide for prosecution or defense of any legal action or proceedings in which the school district is interested according to Wisconsin Statute 120.10. Motion carried.

**STUDENT ACCIDENT INSURANCE.** Motion was made by Bob Wolff, seconded by Kevin Zogleman, to approve continuation of Student Accident Insurance at an annual cost of \$32,603.00 for the 2015-2016 school year as presented. Motion carried.

**VOTE THE TAX LEVY FOR THE 2015-2016 SCHOOL YEAR.** Motion was made by Jane Wesely, seconded by Dan Giles, to approve the proposed school tax levy of \$3,243,721.00 for the 2015-2016 school year. Motion carried unanimously.

**NEW BUSINESS THAT CAN BE ADDRESSED ACCORDING TO STATE STATUTES 120.10 AND 120.13(2)(20)(25).** No new business.

**ADJOURN.** Motion by Bob Wolff, seconded by Chris Nepper, to adjourn at 7:15 p.m. Motion carried.

## WISCONSIN STATE STATUTES

**120.10 Powers of Annual Meeting.** The Annual Meeting of a Common or Union High School District may:

(1) **Chairman and Clerk.** Elect a chairman and, in the absence of the School District Clerk, elect a person to act as the Clerk of the meeting.

(2) **Adjournment.** Adjourn from time to time.

(3) **Salaries of School Board Members.** Vote annual salaries for School Board members or an amount for each School Board meeting the member actually attends.

(4) **Reimbursement of School Board Members.** Authorize the payment of actual and necessary expenses.

(5) **Building Sites.** Designate sites for School District buildings and provide for the erection of suitable buildings or for the lease of suitable buildings for a period not exceeding 20 years with annual rentals fixed by the lease.

(5m) **Real Estate.** Authorize the school board to acquire, by purchase or condemnation under ch. 32, real estate and structures and facilities appurtenant to such real estate necessary for school district purpose.

(6) **Tax for Sites, Buildings, and Maintenance.** Vote a tax to purchase or lease suitable sites for school buildings, to build, rent, lease or purchase and furnish, equip, and maintain School District buildings.

(7) **Tax for Transportation Vehicles.** Vote a tax to purchase, operate, and maintain transportation vehicles, to purchase liability insurance for such vehicles, and to finance contracts for the use and services of such vehicles.

(8) **Tax for Operation.** Vote a tax for the operation of the schools of the School District.

(9) **Tax for Debts.** Vote a tax necessary to discharge any debts or liabilities of the School District.

(10) **School Debt Service Fund.** Vote a tax to create a fund for the purpose of financing all current and future capital expenditures and for paying all current bonded indebtedness for capital expenditures. All money raised through taxation or otherwise collected pursuant to this subsection shall be deposited by the School District Treasurer in a segregated fund. Such money shall not be used for any other purpose, except as provided by S. 67.11(1), or be transferred to any other fund except by authorization by a two-thirds majority vote of the total number of electors of the School District.

(10m) **School Capital Expansion Fund.** Vote a tax to create a fund for the purpose of paying all current bonded indebtedness for capital expenditures.

(10m) **School Capital Expansion Fund.** Vote a tax to create a fund for the purpose of paying all current bonded indebtedness for capital expenditures.

(11) **Tax for Recreation Authority.** Vote a tax for the purposes specified in S. 66.527.

(12) **Sale of Property.** Authorize the sale of any property belonging to and not needed by the School District.

(13) **School Term.** Fix the number of days school shall be held during the school term at not less than 180 days, as defined in S. 115.01(10).

(14) **Legal Proceedings.** Direct and provide for the prosecution or defense of any action or proceedings in which the School District is interested.

(15) **Textbooks.** Authorize the School Board to furnish textbooks under conditions prescribed by the Annual Meeting or by the School Board. The authorization shall continue in effect until revoked by a subsequent Annual Meeting.

(16) **School Lunches.** Direct the School Board to furnish school lunches to the pupils of the School District and appropriate funds for that purpose.

(19) **Consolidation of High Schools.** In a union high school district, vote to consolidate schools or to discontinue a school where more than one high school is operated by the school district.

**120.13 School Board Powers.** The school board of a common or union high school district may do all things reasonable to promote the cause of education, including establishing, providing, and improving school district programs, functions, and activities for the benefit of pupils, and including all of the following:

(2) **Accident Insurance.** Provide for accident insurance covering pupils in the School District. Such insurance shall not be paid from School District funds unless the expenditure is authorized by an Annual Meeting.

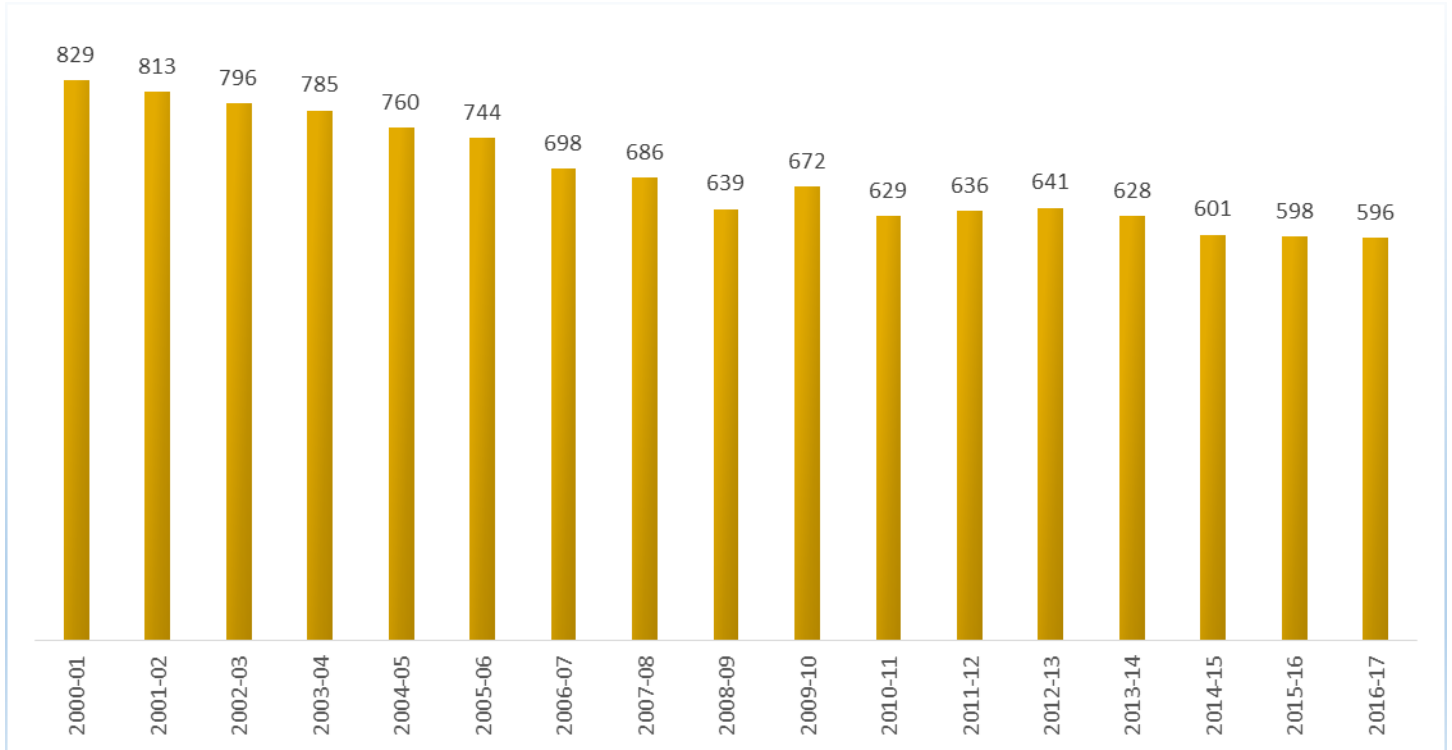
(20) **Options to Purchase Real Property.** Solicit and obtain one or more options to purchase real property, and upon approval of the annual or special meeting, exercise such options.

(25) **Lease School Property.** In addition to any other authority, lease school sites, buildings, and equipment not needed for school purposes to any person for any lawful use at a reasonable rental for a term not exceeding 15 years, if approved at an annual or special meeting.

# ENROLLMENT

The enrollment information in this report is to show our student numbers as reported on our official September count. The amount of Revenue received from the State of Wisconsin is dependent upon the number of students enrolled in our school district.

As Reported to DPI – September Count



## RESOLUTION

### AUTHORIZING THE OPTION TO PURCHASE REAL PROPERTY BY THE SCHOOL DISTRICT

The undersigned, being the President and Clerk of the Board of Education of the Pittsville School District, a Wisconsin common school district, do hereby certify that at the 2016 Annual Meeting of the Pittsville School District the following resolution was adopted by said Board, to-wit:

**NOW, THEREFORE, BE IT RESOLVED**, that the President of the School Board and the Clerk of the School Board are hereby authorized, during the 2016-2017 school year, to have the option to purchase real property, as a result of the approval at the annual meeting.

Dated the 10<sup>th</sup> day of October, 2016.

*Amanda Hoogesteger, School Board President*  
*Jane Wesely, School Board Clerk*

# INTRODUCTION TO THE BUDGET DOCUMENT

We are projecting a decrease in the Tax Levy. The exact amount of the levy is contingent upon the Revenue Cap. The Revenue Cap cannot be determined until after our September 16, 2016 enrollment figure is known, the Department of Public Instruction completes final equalization and calculations in October, and the State Budget is finalized (not final as of the date of this printing).

The proposed tax levy is \$3,057,832.00 for General Operations and Debt Service. This levy is equivalent to \$9.83 per \$1,000.00 of equalized valuation using \$311,293,246.00 as an estimated basis for the District's value. Certification by the Wisconsin Department of Revenue was not available as of publication. This represents a \$.47 per \$1,000.00 decrease in mill rate and a \$148,576.00 decrease over the 2015-2016 levy. Please see page 7, "Levy History and Proposed Tax Levy."

**Understanding the Budget.** The 2016-2017 Budget is detailed on the next pages of this report. As you examine these pages, you will note that there are six different "Funds" (General Fund, Special Projects Fund, Debt Service Fund, Capital Projects Fund, Foods Services Fund, and Agency Fund). Under each of these funds, except the Agency fund, is a beginning and ending fund balance which shows how many dollars were in the fund at the start and the end of the fiscal year, along with a list of revenues and expenditures. If you take the beginning fund balance, add the total revenues and subtract the total expenditures, you will get the ending fund balance.

The following definitions and explanations should help give you a better understanding of the various funds:

**General Fund (Fund 10).** The General Fund is used to account for District financial activities for current operations. Most District spending occurs out of this fund. Expenditures are broken into the following functions:

110 000	Undifferentiated Curriculum	(Elementary School)
120 000	Regular Curriculum	(Junior and Senior High School, Title 1 Program)
130 000	Vocational Curriculum	(Ag, Business Ed, Home Ec, Tech Ed)
140 000	Physical Curriculum	(Physical Education)
150 000	Special Curriculum	(Special Ed and Gifted/Talented)
160 000	Co-Curricular Activities	(Athletics, Forensics, Drama, etc.)
170 000	Other Special Needs	(At-Risk)
210 000	Pupil Services	(Counseling Offices, School Psychologist)
220 000	Instructional Staff Services	(Library, Staff In-Service, Athletic Director)
230 000	General Administration	(School Board, District Administrator)
240 000	School Building Administration	(Principals' Office)
250 000	Business Administration	(Operations & Maint., Transport, Fiscal Mngmt)
260 000	Central Services	(Telephone, Postage, Printing, Information Technology)
270 000	Insurance & Judgments	(Unemployment Compensation, Liability Insurance)
280 000	Debt Services	(Short Term Interest, Referendum Payment, Lease)
290 000	Other Support Services	(Payment to CESA, Early Retirement Benefits)
430 000	Instruction Services Payments	(Tuition Payments, Open Enrollment)
490 000	Other Non-Program Transactions	(Personal Property Tax Repayment, Revenue Transit to Others)

**Special Projects Fund (Fund 20).** This fund is used to account for activities which are funded or in part by federal or state programs which are designed for specific purposes and the General Fund by interfund transfer and which require accounting in a segregated fund.

**Debt Service Fund (Fund 30).** This fund is required by Section 67.11, Wisconsin Statutes. Irrepealable debt tax levy and related revenues are accounted for in this fund, along with expenditures for long-term debt retirement. A separate checking and/or investment account must be maintained by the District for this fund. Sub-funds may be established for various project loans.

**Capital Projects Fund (Fund 40).** This fund is used to account for financial resources involved in the acquisition of capital objects, construction of capital facilities, or maintenance projects. The loans used to finance these projects are paid for through Funds 10 and 30.

**Food Services Fund (Fund 50).** Federal regulations require that the Food Service Fund be accounted for separately. The Food Services Fund may not transfer money to any other fund. Any fund deficit at the end of the year must be eliminated through an interfund operating transfer from the General Fund. Fund balances must be retained for future use of Food Services.

**Agency Fund (Fund 60).** The Agency Fund is used to account for assets held by the District for pupil organizations.

# LEVY HISTORY AND PROPOSED 2016-2017 TAX LEVY

	<u>2011-2012</u>	<u>2012-2013</u>	<u>2013-2014</u>	<u>2014-2015</u>	<u>2015-2016</u>	<u>2016-2017</u>
General Fund	2,851,179.00	2,883,072.00	2,676,250.00	3,051,323.00	3,055,505.00	2,908,213.00
Debt Service	489,132.00	485,417.56	304,460.00	150,000.00	150,903.00	149,619.00
Total Levy	3,340,311.00	3,368,489.56	2,980,710.00	3,201,323.00	3,206,408.00	3,057,832.00
Rates per \$1000	10.45	11.51	10.45	10.65	10.30	9.83

A decrease in the levy amount by \$148,573.00

A decrease in the levy rate by \$0.47 per \$1,000.00 of Equalized Value.

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## DEBT SERVICES – LONG TERM

On Page 10 of this report, a detailed repayment schedule, by levy year, is shown. The District refinanced its bonds and decreased its interest rate from 3.5% to 3.0% on April 1, 2015. General Bond balance at June 30, 2016 was \$2,285,000.00.

The District has made the following payments for the year ended June 30, 2016.

	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
September 1, 2015	\$ 0.00	\$ 30,187.50	\$ 30,187.50
March 1, 2016	\$ 130,000.00	\$ 36,225.00	\$ 166,225.00

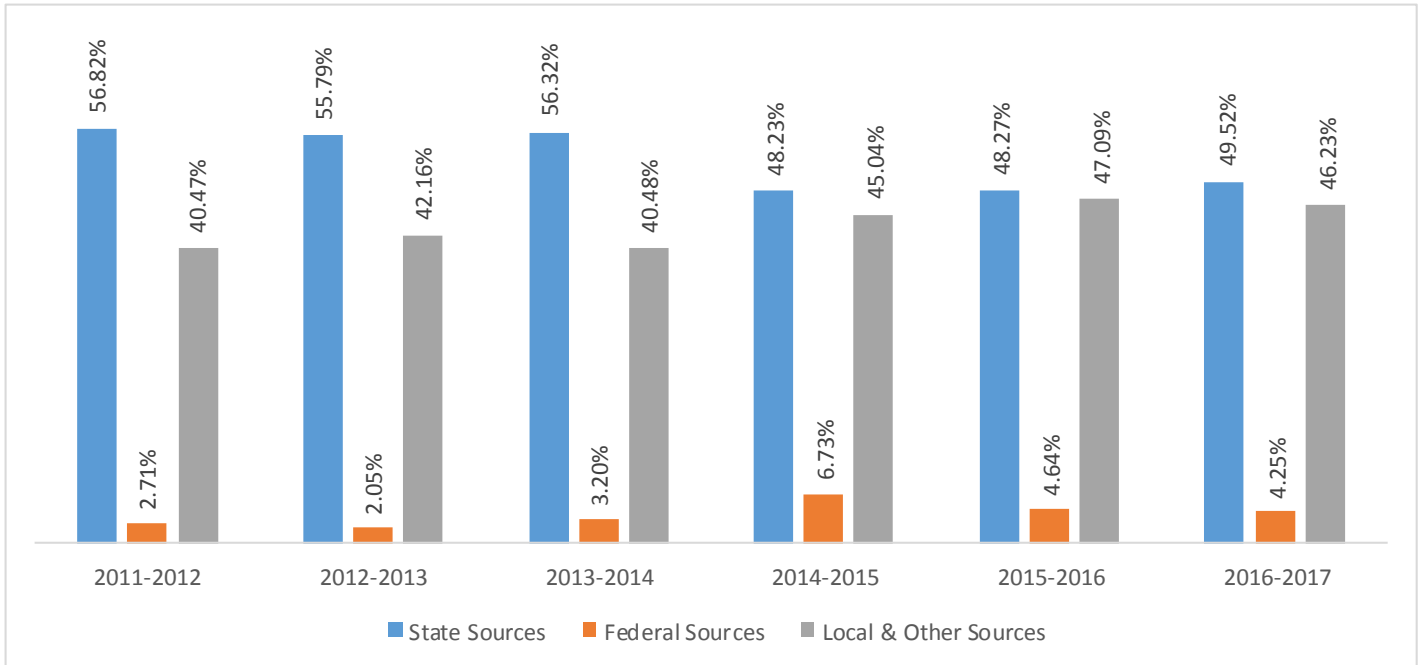
# COMPARISON OF DETAILED EXPENDITURES BY YEAR

Prior years 2011-12 through 2014-15 were revised to include Funds 10, 27, 49, 50.

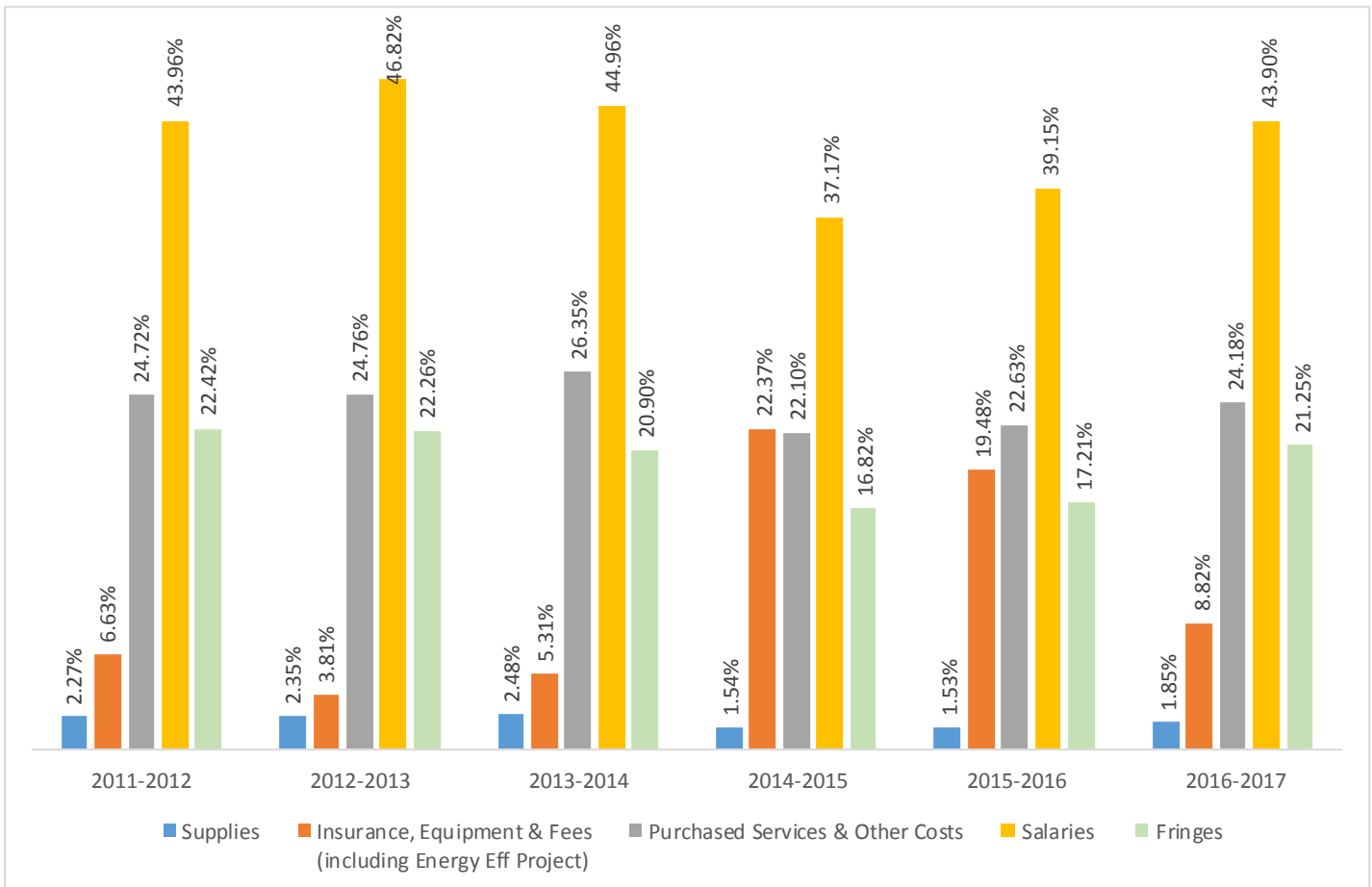
	Actual 2011-12	%	Actual 2012-13	%	Actual 2013-14	%	Actual 2014-15	%	Unaudited 2015-16	%	Proposed 2016-17	%
Salaries	3,450,234.90	43.96%	3,498,631.31	46.82%	3,505,149.02	44.96%	3,528,097.75	37.17%	3,530,386.94	39.15%	3,560,965.70	43.90%
Fringe Benefits	1,759,604.39	22.42%	1,663,782.04	22.26%	1,629,447.12	20.90%	1,596,966.80	16.82%	1,551,657.78	17.21%	1,723,479.80	21.25%
Tuition	323,778.51	4.13%	337,379.55	4.51%	423,264.31	5.43%	489,532.35	5.16%	486,683.10	5.40%	405,145.00	4.99%
Bus Utilization	542,470.05	6.91%	521,425.93	6.98%	539,744.29	6.92%	513,434.86	5.41%	518,978.28	5.75%	482,665.42	5.95%
CESA 5 Contract	255,829.53	3.26%	228,254.88	3.05%	232,754.64	2.99%	214,327.15	2.26%	217,666.92	2.41%	221,154.58	2.73%
Utilities	164,902.50	2.10%	167,037.41	2.24%	196,683.82	2.52%	169,944.58	1.79%	142,646.04	1.58%	140,102.00	1.73%
Professional/Operation Services	293,334.09	3.74%	268,692.95	3.60%	243,773.60	3.13%	272,176.71	2.87%	207,001.83	2.30%	221,955.75	2.74%
Athletic Officials	17,191.40	0.22%	15,268.40	0.20%	19,078.50	0.24%	18,520.00	0.20%	22,954.70	0.25%	23,405.00	0.29%
Strategic Planning	1,000.00	0.01%	628.00	0.01%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Information Technology	59,682.65	0.76%	57,855.08	0.77%	72,029.24	0.92%	82,663.36	0.87%	62,546.29	0.69%	71,985.47	0.89%
Staff Travel, Training	25,083.12	0.32%	22,154.80	0.30%	21,350.91	0.27%	21,527.29	0.23%	22,209.66	0.25%	44,840.64	0.55%
Postage, Printing, Phone	34,251.68	0.44%	35,336.09	0.47%	29,903.89	0.38%	32,996.36	0.35%	24,011.95	0.27%	25,400.00	0.31%
Building, Site, Equip Maintenance	73,908.96	0.94%	80,009.61	1.07%	73,121.10	0.94%	74,908.58	0.79%	73,792.73	0.82%	66,760.39	0.82%
Supplies/Workbooks/Texts	177,893.70	2.27%	175,740.81	2.35%	193,063.86	2.48%	145,927.29	1.54%	138,331.76	1.53%	150,068.89	1.85%
Dues/Fees	20,289.55	0.26%	23,233.77	0.31%	16,747.75	0.21%	21,193.25	0.22%	36,752.06	0.41%	30,567.13	0.38%
Non-Capital & Capital Equipment	400,235.59	5.10%	155,614.39	2.08%	101,560.37	1.30%	105,010.35	1.11%	173,057.86	1.92%	79,841.21	0.98%
Assigned Fund Costs	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	90,000.00	1.00%	237,000.00	2.92%
PEP Grant	0.00	0.00%	0.00	0.00%	2,474.24	0.03%	414,199.28	4.36%	252,093.30	2.80%	269,226.19	3.32%
General Insurance	99,478.54	1.27%	106,310.19	1.42%	104,725.72	1.34%	101,868.19	1.07%	123,278.00	1.37%	98,596.00	1.22%
Revenue Transit To Other Districts	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	8,500.00	0.09%	16,666.66	0.21%
Transfers To Other Funds	0.00	0.00%	0.00	0.00%	13,840.69	0.18%	22,635.99	0.24%	44,879.92	0.50%	53,931.00	0.66%
Food Service Costs	148,545.86	1.89%	115,668.93	1.55%	109,644.92	1.41%	106,268.02	1.12%	128,278.00	1.42%	106,551.57	1.31%
Dashir Services	0.00	0.00%	0.00	0.00%	79,262.00	1.02%	80,205.94	0.85%	81,721.50	0.91%	81,275.22	1.00%
Elementary Roof Repair Costs	0.00	0.00%	0.00	0.00%	189,305.00	2.43%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Energy Efficiency Project	0.00	0.00%	0.00	0.00%	0.00	0.00%	1,479,258.00	15.58%	1,080,742.00	11.98%	0.00	0.00%
	<b>\$7,847,715.02</b>	<b>100.00%</b>	<b>\$7,473,024.14</b>	<b>100.00%</b>	<b>\$7,796,924.99</b>	<b>100.00%</b>	<b>\$9,491,662.10</b>	<b>100.00%</b>	<b>\$9,018,170.62</b>	<b>100.00%</b>	<b>\$8,111,583.62</b>	<b>100.00%</b>



# GENERAL FUND REVENUES



# FUND 10, 27, 49, 50 EXPENSES



## BUDGET ADOPTION 2016-17

<b>GENERAL FUND (FUND 10)</b>	<b>Audited 2014-15</b>	<b>Unaudited 2015-16</b>	<b>Budget 2016-17</b>
Beginning Fund Balance (Account 930 000)	1,863,147.74	1,953,538.56	2,101,889.60
Ending Fund Balance, Nonspendable (Acct. 935 000)	0.00	0.00	0.00
Ending Fund Balance, Restricted (Acct. 936 000)	0.00	0.00	0.00
Ending Fund Balance, Committed (Acct. 937 000)	0.00	0.00	0.00
Ending Fund Balance, Assigned (Acct. 938 000)	90,000.00	237,000.00	0.00
Ending Fund Balance, Unassigned (Acct. 939 000)	1,863,538.56	1,864,889.60	0.00
<b>TOTAL ENDING FUND BALANCE (ACCT. 930 000)</b>	<b>1,953,538.56</b>	<b>2,101,889.60</b>	<b>1,864,889.60</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
100 Transfers-in	4,316.16	5,315.00	5,315.00
<b>Local Sources</b>			
210 Taxes	3,051,609.29	3,056,385.76	2,908,371.76
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	0.00	0.00	0.00
270 School Activity Income	16,252.02	24,581.99	21,500.00
280 Interest on Investments	0.10	617.28	600.00
290 Other Revenue, Local Sources	12,071.07	8,298.10	8,200.00
<b>Subtotal Local Sources</b>	<b>3,079,932.48</b>	<b>3,089,883.13</b>	<b>2,938,671.76</b>
<b>Other School Districts Within Wisconsin</b>			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	248,596.00	304,409.00	402,867.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts within Wisconsin</b>	<b>248,596.00</b>	<b>304,409.00</b>	<b>402,867.00</b>
<b>Other School Districts Outside Wisconsin</b>			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts Outside Wisconsin</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Intermediate Sources</b>			
510 Transit of Aids	8,055.01	12,282.48	12,900.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	15,159.65	11,142.96	0.00
<b>Subtotal Intermediate Sources</b>	<b>23,214.66</b>	<b>23,425.44</b>	<b>12,900.00</b>
<b>State Sources</b>			
610 State Aid -- Categorical	183,721.86	199,168.61	205,751.00
620 State Aid -- General	3,182,187.00	3,093,928.00	3,112,168.00
630 DPI Special Project Grants	4,400.00	25,937.91	29,400.00
640 Payments for Services	0.00	0.00	0.00
650 Student Achievement Guarantee in Education (SAGE Grant)	107,612.27	110,755.45	110,755.00
660 Other State Revenue Through Local Units	2,764.17	6,823.94	0.00
690 Other Revenue	144,949.00	177,722.00	171,589.00
<b>Subtotal State Sources</b>	<b>3,625,634.30</b>	<b>3,614,335.91</b>	<b>3,629,663.00</b>
<b>Federal Sources</b>			
710 Federal Aid - Categorical	0.00	0.00	0.00
720 Impact Aid	0.00	0.00	0.00
730 DPI Special Project Grants	27,718.00	24,144.76	27,577.00
750 IASA Grants	84,178.00	72,626.00	68,687.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	10,663.98	45,173.76	0.00
790 Other Federal Revenue - Direct	383,589.09	205,408.03	214,919.19
<b>Subtotal Federal Sources</b>	<b>506,149.07</b>	<b>347,352.55</b>	<b>311,183.19</b>
<b>Other Financing Sources</b>			
850 Reorganization Settlement	0.00	0.00	0.00

860 Compensation, Fixed Assets	3,095.30	694.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
<b>Subtotal Other Financing Sources</b>	<b>3,095.30</b>	<b>694.00</b>	<b>0.00</b>
<b>Other Revenues</b>			
960 Adjustments	7,017.00	4,916.98	4,500.00
970 Refund of Disbursement	14,129.92	92,354.37	19,969.70
980 Medical Service Reimbursement	0.00	0.00	0.00
990 Miscellaneous	5,277.18	4,953.68	4,200.00
<b>Subtotal Other Revenues</b>	<b>26,424.10</b>	<b>102,225.03</b>	<b>28,669.70</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>7,517,362.07</b>	<b>7,487,640.06</b>	<b>7,329,269.65</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
<b>Instruction</b>			
110 000 Undifferentiated Curriculum	1,718,374.87	1,734,259.10	1,246,009.20
120 000 Regular Curriculum	909,300.46	922,231.52	1,504,689.98
130 000 Vocational Curriculum	293,181.44	280,535.83	294,461.12
140 000 Physical Curriculum	382,811.01	286,926.55	340,147.37
160 000 Co-Curricular Activities	251,869.07	214,818.83	183,456.92
170 000 Other Special Needs	0.00	105.68	0.00
<b>Subtotal Instruction</b>	<b>3,555,536.85</b>	<b>3,438,877.51</b>	<b>3,568,764.59</b>
<b>Support Sources</b>			
210 000 Pupil Services	155,018.62	165,984.45	183,625.78
220 000 Instructional Staff Services	261,622.91	167,468.84	166,455.42
230 000 General Administration	254,771.24	255,199.08	278,645.04
240 000 School Building Administration	401,266.32	354,325.61	381,110.46
250 000 Business Administration	1,523,816.88	1,603,872.74	1,675,201.78
260 000 Central Services	200,826.02	247,552.72	232,732.86
270 000 Insurance & Judgments	101,868.19	123,278.00	98,596.00
280 000 Debt Services	17,250.00	0.00	0.00
290 000 Other Support Services	31,088.30	39,871.27	28,764.96
<b>Subtotal Support Sources</b>	<b>2,947,528.48</b>	<b>2,957,552.71</b>	<b>3,045,132.30</b>
<b>Non-Program Transactions</b>			
410 000 Inter-fund Transfers	519,539.24	512,395.44	530,561.10
430 000 Instructional Service Payments	404,366.68	421,896.94	405,145.00
490 000 Other Non-Program Transactions	0.00	8,566.42	16,666.66
<b>Subtotal Non-Program Transactions</b>	<b>923,905.92</b>	<b>942,858.80</b>	<b>952,372.76</b>
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>7,426,971.25</b>	<b>7,339,289.02</b>	<b>7,566,269.65</b>
<b>SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)</b>			
900 000 Beginning Fund Balance	79,220.84	73,858.45	80,810.06
<b>900 000 Ending Fund Balance</b>	<b>73,858.45</b>	<b>80,810.06</b>	<b>69,741.72</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>54,076.65</b>	<b>85,222.19</b>	<b>69,010.00</b>
100 000 Instruction	56,978.89	78,270.58	80,078.34
200 000 Support Services	2,460.15	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>59,439.04</b>	<b>78,270.58</b>	<b>80,078.34</b>
<b>SPECIAL EDUCATION FUND (FUND 27)</b>	<b>Audited</b>	<b>Unaudited</b>	<b>Budget</b>
	<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>
900 000 Beginning Fund Balance	0.00	0.00	0.00
<b>900 000 Ending Fund Balance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
100 Transfers-in	498,319.78	467,515.52	462,774.36
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	0.00	0.00	0.00
270 School Activity Income	0.00	0.00	0.00
290 Other Revenue, Local Sources	0.00	0.00	0.00
<b>Subtotal Local Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

<b>Other School Districts Within Wisconsin</b>			
310 Transit of Aids	11,012.88	12,302.07	11,553.00
340 Payments for Services	0.00	0.00	0.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts within Wisconsin</b>	<b>11,012.88</b>	<b>12,302.07</b>	<b>11,553.00</b>
<b>Other School Districts Outside Wisconsin</b>			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts Outside Wisconsin</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Intermediate Sources</b>			
510 Transit of Aids	47,336.90	47,064.97	42,653.96
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
<b>Subtotal Intermediate Sources</b>	<b>47,336.90</b>	<b>47,064.97</b>	<b>42,653.96</b>
<b>State Sources</b>			
610 State Aid -- Categorical	128,297.00	124,394.00	110,257.00
620 State Aid -- General	0.00	0.00	0.00
630 DPI Special Project Grants	0.00	0.00	0.00
640 Payments for Services	0.00	0.00	0.00
650 Achievement Gap Reduction (AGR grant)	0.00	0.00	0.00
690 Other Revenue	0.00	0.00	0.00
<b>Subtotal State Sources</b>	<b>128,297.00</b>	<b>124,394.00</b>	<b>110,257.00</b>
<b>Federal Sources</b>			
710 Federal Aid - Categorical	0.00	0.00	0.00
730 DPI Special Project Grants	132,685.23	136,245.21	127,193.79
750 IASA Grants	0.00	0.00	0.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	34,575.05	46,388.62	69,600.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
<b>Subtotal Federal Sources</b>	<b>167,260.28</b>	<b>182,633.83</b>	<b>196,793.79</b>
<b>Other Financing Sources</b>	0.00	0.00	0.00
860 Compensation, Fixed Assets	0.00	0.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
<b>Subtotal Other Financing Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other Revenues</b>			
960 Adjustments	0.00	0.00	0.00
970 Refund of Disbursement	0.00	5,502.28	0.00
990 Miscellaneous	0.00	0.00	0.00
<b>Subtotal Other Revenues</b>	<b>0.00</b>	<b>5,502.28</b>	<b>0.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>852,226.84</b>	<b>839,412.67</b>	<b>824,032.11</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
<b>Instruction</b>			
110 000 Undifferentiated Curriculum	0.00	0.00	0.00
120 000 Regular Curriculum	0.00	0.00	0.00
130 000 Vocational Curriculum	0.00	0.00	0.00
140 000 Physical Curriculum	0.00	0.00	0.00
150 000 Special Education Curriculum	524,569.70	528,977.58	625,117.69
160 000 Co-Curricular Activities	0.00	0.00	0.00
170 000 Other Special Needs	0.00	0.00	0.00
<b>Subtotal Instruction</b>	<b>524,569.70</b>	<b>528,977.58</b>	<b>625,117.69</b>
<b>Support Sources</b>			
210 000 Pupil Services	104,401.75	106,741.73	110,124.84

220 000 Instructional Staff Services	65,914.25	65,115.00	71,775.00
230 000 General Administration	0.00	0.00	0.00
240 000 School Building Administration	0.00	0.00	0.00
250 000 Business Administration	67,859.31	53,282.20	11,455.80
260 000 Central Services	0.00	0.00	0.00
270 000 Insurance & Judgments	0.00	0.00	0.00
280 000 Debt Services	0.00	0.00	0.00
290 000 Other Support Services	0.00	0.00	0.00
<b>Subtotal Support Sources</b>	<b>238,175.31</b>	<b>225,138.93</b>	<b>193,355.64</b>
<b>Non-Program Transactions</b>			
410 000 Inter-fund Transfers	4,316.16	5,315.00	5,558.78
430 000 Instructional Service Payments	85,165.67	79,981.16	0.00
490 000 Other Non-Program Transactions	0.00	0.00	0.00
<b>Subtotal Non-Program Transactions</b>	<b>89,481.83</b>	<b>85,296.16</b>	<b>5,558.78</b>
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>852,226.84</b>	<b>839,412.67</b>	<b>824,032.11</b>
<b>DEBT SERVICE FUND (FUNDS 38, 39)</b>			
900 000 Beginning Fund Balance	0.00	35,652.14	5,864.29
<b>900 000 ENDING FUND BALANCES</b>	<b>35,652.14</b>	<b>5,864.29</b>	<b>5,864.29</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>2,667,831.78</b>	<b>166,624.65</b>	<b>203,550.00</b>
281 000 Long-Term Capital Debt	117,503.11	196,412.50	203,550.00
282 000 Refinancing	2,514,676.53	0.00	0.00
283 000 Operational Debt	0.00	0.00	0.00
285 000 Post Employment Benefit Debt	0.00	0.00	0.00
289 000 Other Long-Term General Obligation Debt	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>2,632,179.64</b>	<b>196,412.50</b>	<b>203,550.00</b>
<b>842 000 INDEBTEDNESS, END OF YEAR</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)</b>			
900 000 Beginning Fund Balance	0.00	1,080,742.00	25,000.00
<b>900 000 Ending Fund Balance</b>	<b>1,080,742.00</b>	<b>25,000.00</b>	<b>25,000.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>2,561,416.53</b>	<b>25,000.00</b>	<b>0.00</b>
100 000 Instructional Services	0.00	0.00	0.00
200 000 Support Services	1,479,258.00	1,080,742.00	0.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	1,416.53	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>1,480,674.53</b>	<b>1,080,742.00</b>	<b>0.00</b>
<b>FOOD SERVICE FUND (FUND 50)</b>			
900 000 Beginning Fund Balance	5,000.00	10,454.50	10,454.50
<b>900 000 ENDING FUND BALANCE</b>	<b>10,454.50</b>	<b>10,454.50</b>	<b>10,454.50</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>261,099.38</b>	<b>276,437.37</b>	<b>257,356.74</b>
200 000 Support Services	255,644.88	276,437.37	257,356.74
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>255,644.88</b>	<b>276,437.37</b>	<b>257,356.74</b>
<b>COMMUNITY SERVICE FUND (FUND 80)</b>			
900 000 Beginning Fund Balance	0.00	0.00	0.00
<b>900 000 ENDING FUND BALANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
200 000 Support Services	0.00	0.00	0.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>PACKAGE &amp; COOPERATIVE PROGRAM FUND (FUNDS 91, 93, 99)</b>			
900 000 Beginning Fund Balance	0.00	0.00	0.00
<b>900 000 ENDING FUND BALANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
100 000 Instruction	0.00	0.00	0.00
200 000 Support Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

## BUDGET SUPPLEMENTATION 2016-2017

### Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
<b>GROSS TOTAL EXPENDITURES -- ALL FUNDS</b>	12,707,136.18	9,810,564.14	8,931,286.84
<b>Interfund Transfers (Source 100) - ALL FUNDS</b>	0.00	0.00	0.00
<b>Refinancing Expenditures (FUND 30)</b>	2,514,676.53	0.00	0.00
<b>NET TOTAL EXPENDITURES -- ALL FUNDS</b>	<b>10,192,459.65</b>	<b>9,810,564.14</b>	<b>8,931,286.84</b>
<b>PERCENTAGE INCREASE – NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR</b>		<b>-3.75%</b>	<b>-8.96%</b>

### PROPOSED PROPERTY TAX LEVY

FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
General Fund	3,051,323.00	3,055,505.00	2,908,213.00
Referendum Debt Service Fund	0.00	0.00	0.00
Non-Referendum Debt Service Fund	150,000.00	150,903.00	149,619.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	0.00	0.00	0.00
<b>TOTAL SCHOOL LEVY</b>	<b>3,201,323.00</b>	<b>3,206,408.00</b>	<b>3,057,832.00</b>
<b>PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR</b>		<b>0.16%</b>	<b>-4.63%</b>

The below listed new or discontinued programs have a financial impact on the proposed 2016-17 budget:

DISCONTINUED PROGRAMS	FINANCIAL IMPACT
NEW PROGRAMS	FINANCIAL IMPACT
Current year expense of prior year's assigned fund balance	\$237,000 deficit for 2016-17

ENERGY EFFICIENCY EXEMPTION			
§ 121.91 (4) (o) Revenue Limit Exemption for Energy Efficiencies-Evaluation of the Energy Performance Indicators			
Name of Qualified Contractor	Honeywell		
Performance Contract Length (years)			15
Total Project Cost (including financing)			3,027,862.50
Total Project Payback Period			50+
Years of Debt Payments			15
Remaining Useful Life of the Facility			50+
Prior Year Resolution Expense Amount	Fiscal Year	2016	200,500
Prior Year Related Expense Amount	Fiscal Year	2016	149,619
Utility Savings applied in Prior Year to Debt	Fiscal Year	2016	49,597
Sum of reported Utility Savings to be applied to Debt			\$ -
		<b>Savings Reported for 2016</b>	
Specific Energy Efficiency Measure or Products	Project Cost Including Financing	Utility Cost Savings	Non-Utility Cost Savings
School Year 2015-16 (project was completed 03/31/16, savings measurement was budgeted at \$49,597, but not actually measured due to project not being completed until 03/31/16)	\$ 3,027,863	\$ -	\$ -
<b>Entire Energy Efficiency Project Totals</b>	<b>\$ 3,027,863</b>	<b>\$ -</b>	<b>\$ -</b>

SCHOOL DISTRICT OF PITTSVILLE

# TREASURER'S REPORT

The 2015-2016 school year had total revenue transactions of \$8,880,336.94 and total expenditure transactions of \$9,810,564.14. These amounts are detailed in the Annual Meeting Report.

The current balance at September 26, 2016 in all cash and investment accounts is:

<b>General Fund</b>	<b>\$ 1,525,766.06</b>
<b>Scholarship Trust Funds</b>	<b>223,968.24</b>
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<b>TOTAL</b>	<b>\$ 1,749,734.30</b>

The payables at September 26, 2016 are:

<b>Other Liabilities</b>	<b>\$ 96,884.79</b>
<b>Payroll Liabilities</b>	<b>- 224,53</b>
	<b>3.23</b>
<hr/>	
<b>TOTAL</b>	<b>\$ - 127,648.44</b>

The Tax Levy for the 2016-2017 School Year for General Operations as outlined on Page 7 of the Annual Report is:

<b>General Fund Operations</b>	<b>\$ 2,908,213.00</b>
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This levy amount represents a 4.82% decrease from the prior year's levy.

Our Mill Rate is estimated to be \$9.83 per \$1,000.00 Equalized Value,  
A decrease of \$148,576.00 from the 2015-2016 tax levy.